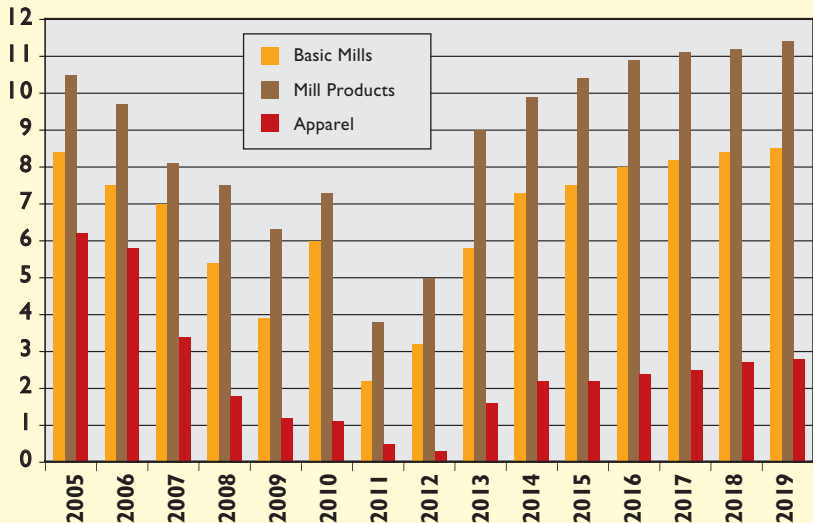


Operating Profits (billions of \$)*



2014-2019 estimated

Source: Global Insight

* a rough approximation based on sales less labor and material costs

Figure 6: Profits — Edging Higher