Cotton Outlook World Raw Cotton Supply & Demand Forecasts Figures in tonnes for August/July season 2012/13 2013/14 Change on October November Change on October November month month **Major Producers** China 7.520.000 7.520.000 6.900.000 6.850.000 -50.000 6.205.000 6.460.000 +85.000 India 5.950.000 +255,000 6.375.000 United States 3.771.000 3.771.000 2.919.000 2.919.000 Pakistan 2,050,000 2,050,000 2.025.000 2,025,000 1,303,000 Brazil 1,303,000 1.600.000 1,600,000 Uzbekistan 1.000.000 1.000.000 920.000 920.000 884.000 884.000 889.000 African Franc Zone 889,000 600.000 Turkey 600,000 500,000 500.000 Australia 1.000.000 1.002.000 +2.000 990,000 980,000 -10.000Others 2,457,000 2.452.000 -5.000 2.314.000 2.267.000 -47.000 World Production +252.000 26.535.000 26.787.000 25.432.000 25.410.000 -22.000 Major Consumers China 7.850.000 7.850.000 7.850.000 7.850.000 Indian subcontinent 8.154.000 8.089.000 -65.000 8.474.950 8.406.000 -68.950 1.375.000 1.375.000 1.400.000 1.400.000 Turkey Brazil 900,000 900,000 925,000 925,000 **United States** 765,000 765,000 765,000 784,000 +19,000 Indonesia 600.000 600.000 620.000 620,000 Others 3.650.000 3.649.000 -1.0003.736.050 3.756.000 +19.950 World Consumption 23.294.000 23.228.000 -66,000 23,771,000 23.741.000 -30.000

Net Change in Stock

+3.241.000

+3.559.000

+1.661.000

+1.669.000