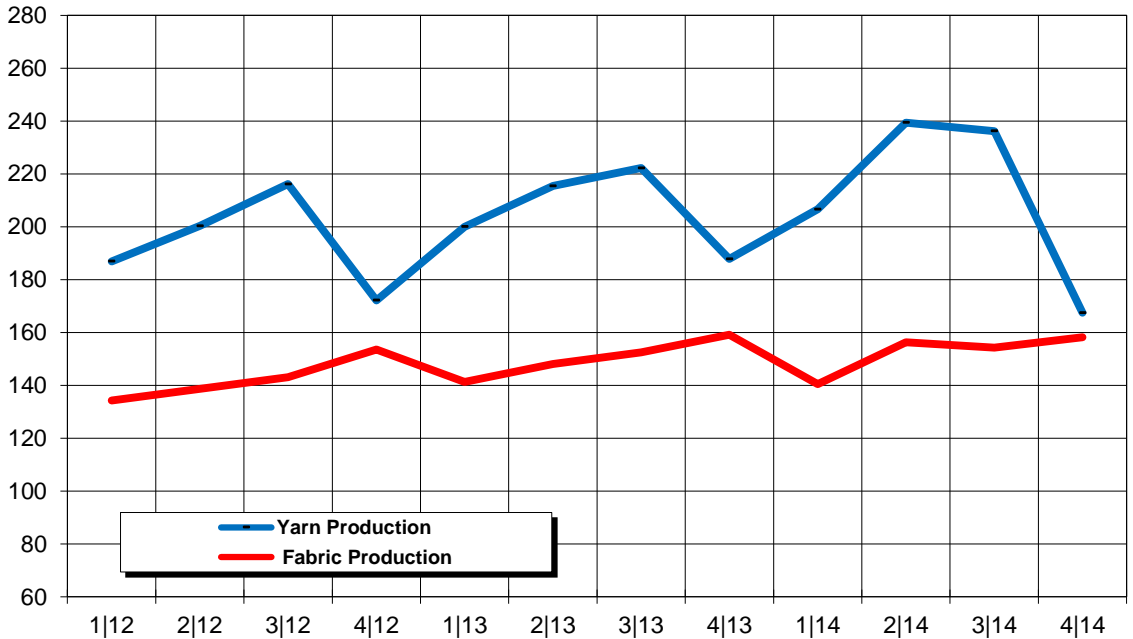


World Production Yarns & Fabrics

Index: Avr. Q1-Q4 2003 = 100



ITMF PRESS RELEASE

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Estimates for yarn production for Q1/2015 are positive in Asia and negative in Europe. For South America estimates indicate an unchanged output. The same pattern applies to the **estimates for the fabric production** for Q1/2015.

The **outlooks for yarn and fabric production** for Q2/2015 are positive in Europe and in Asia.

In Q4/2014, global **yarn production** fell by 29% quarter-on-quarter. The reason for the strong decline were exceptionally weak figures from Asia. Asian yarn production fell by 31% quarter-on-quarter. In contrast, in Europe output climbed by 5.3%, while in North and South America yarn output fell by 7.6% and 8% in Q4/2014 compared to Q3/2014. In comparison to Q4/2013 worldwide yarn production fell by nearly 10.9% in last year's final quarter. Thereby, in Asia output fell by 11.5%. Annual growth rates in Europe declined by 3.3% and in North America and South America by 0.2% and 5.4% respectively.

Global **fabric production** climbed by 2.6% in Q4/2014 compared to the previous quarter. The strongest increase was recorded in Europe with 7.9% followed by Asia with 2.4%. In South America fabric output fell by 1.4%. In contrast, global fabric output decreased by 0.4% year-on-year as Asian production fell by 1%. Europe and South America recorded increases of 1.9% and 3.2% respectively.

Global **yarn inventories** were reduced by 1.1% in Q4/2014 quarter-on-quarter. Thereby, Asian and Southern American inventories fell by 0.5% and 7.6%. European stocks were increased by 3.4%. On an annual basis, global yarn inventories fell by 0.9% due to a strong reduction in South America (17.4%). In Asia yarn stocks rose by 1% and in Europe they fell by 2%.

Worldwide **fabric stocks** in Q4/2014 were increased by 1.4% compared to the previous quarter with North and South America contributing positively. Stocks in Asia and Europe were reduced by 0.4% and 1.5% respectively. In contrast, global fabric inventories in Q4/2014 were reduced by 0.7% year-on-year. While fabric stocks were raised by 0.5% in Asia and 1.4% in North America, they fell by 1.1% and 4.3% in Europe and in South America respectively.

In Q4/2014 **yarn orders** in Brazil fell by 4% quarter-on-quarter and climbed by 0.8% in Europe. On an annual basis yarn orders increased in Brazil by 32.8% and fell in Europe by 1.6%. **Fabric orders** in Q4/2014 declined by 20.8% in Brazil compared to the previous quarter, while they rose by 4.5% in Europe. Year-on-year, Brazilian fabric orders fell by 3.8% whereas in Europe they rose by 1.2%.

April 2015