

Cotton Outlook

World Raw Cotton Supply & Demand Forecasts

Figures in tonnes for August/July season

	2011/12			2012/13		
	December	January	Change on month	December	January	Change on month
Major Producers						
China	7,200,000	7,330,000	+130,000	6,940,000	7,210,000	+270,000
India	6,035,000	6,035,000		5,780,000	5,780,000	
United States	3,388,000	3,388,000		3,758,000	3,703,000	-55,000
Pakistan	2,210,000	2,210,000		2,125,000	2,100,000	-25,000
Brazil	1,868,000	1,868,000		1,400,000	1,400,000	
Uzbekistan	880,000	880,000		1,000,000	1,000,000	
African Franc Zone	674,000	674,000		873,000	873,000	
Turkey	750,000	750,000		600,000	550,000	-50,000
Australia	1,067,000	1,067,000		925,000	925,000	
Others	2,853,000	2,888,000	+35,000	2,471,000	2,504,000	+33,000
World Production	26,925,000	27,090,000	+165,000	25,872,000	26,045,000	+173,000
Major Consumers						
China	7,800,000	7,800,000		7,700,000	7,700,000	
Indian subcontinent	7,095,000	7,095,000		7,775,000	7,925,000	+150,000
Turkey	1,200,000	1,200,000		1,250,000	1,375,000	+125,000
Brazil	875,000	875,000		900,000	900,000	
United States	740,000	740,000		765,000	765,000	
Others	3,727,000	3,724,000	-3,000	3,865,000	3,851,000	-14,000
World Consumption	21,437,000	21,434,000	-3,000	22,255,000	22,516,000	+261,000
Net Change in Stock	+5,488,000	+5,656,000		+3,617,000	+3,529,000	